

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 06-74

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the months of October and November 2006 and has caused a Financial Report for both months to be prepared which is attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for October and November 2006, attached hereto as Attachment "A."

Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 13th day of December, 2006.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors
Resolution Number 06-74
Date Passed 12/13/06

Central Texas Regional Mobility Authority
Balance Sheet

As of

October 31, 2006

October 31, 2005

Assets

Current Assets

Cash in Operating Fund	1,723.66		5,849.13
Cash In TexSTAR	7,257,127.74		8,778,064.92
Cash in Chase Money Mkt Funds	3,457,286.66		12,591,757.49
Money Market Payroll Account	2,378.71		0.00
Restricted Cash-TexStar	21,848,194.55		29,229,455.66
Total Cash Equivalents	<u>32,564,987.66</u>		<u>50,599,278.07</u>
Accounts Receivable	2,049.40		0.00
Interest Receivable	131,192.70		101,544.69
Agencies	16,362,012.51		14,020,783.20
Prepaid Insurance	2,096.74		1,318.52
Prepaid Expenses	1,583.31		1,266.72
Total Prepaid Expenses	<u>3,680.05</u>		<u>2,585.24</u>
Total Current Assets	<u>49,065,645.98</u>		<u>64,730,040.33</u>

Construction Work In Process

Utility Relocation Expense	60,531.19		7,068.41
Consulting-Admin Services	680,417.12		252,579.28
Consulting-Reimbursed Expenses	121.82		184.14
Environmental Fees	398,750.00		398,750.00
Funding Costs	30,000.00		30,000.00
Legal Fees-Construction	1,877,804.20		1,401,644.13
Traffic & Revenue Analysis	2,142,239.03		928,018.17
Unsuccessful Proposers	356,625.82		356,625.82
Engineering	2,461,918.43		75,266.15
Right of Way	138,740.83		0.00
Total Preliminary Costs	<u>8,147,148.44</u>		<u>3,450,136.10</u>
Public Involvement	179,917.85		0.00
CDA Oversight	5,424,410.91		497,481.81
Engineering	14,082,913.49		12,669,930.21
Total Construction Engineering	<u>19,687,242.25</u>		<u>13,167,412.02</u>
Design	27,424,668.85		6,119,068.25
Construction-CDA	105,214,023.18		35,186,237.56
Other Construction Costs	158,118.08		0.00
Total Construction	<u>132,796,810.11</u>		<u>41,305,305.81</u>
Toll Collection System	4,289,555.61		151,656.00
Accrued Interest Income	(11,738,242.23)		(5,674,008.35)
Accrued Interest Expense	19,817,646.92		8,216,723.88
Amortization of Bond Premium	(2,641,905.32)		(1,108,394.24)
Amortization Bond Disc Invest	(233,316.12)		(34,725.04)
Total Accrued Interest	<u>5,204,183.25</u>		<u>1,399,596.25</u>
Amortization Bond Issue Costs	2,400,878.76		1,008,586.40
Total Construction WIP	<u>172,525,818.42</u>		<u>60,482,692.58</u>

Fixed Assets

Computers	115,571.52		107,202.01	
Accum Deprec-Computers	<u>(76,773.64)</u>	38,797.88	<u>(46,018.78)</u>	61,183.23
Computer Software	95,156.88		73,385.25	
Accumulated Amortization-Software	<u>(21,452.40)</u>	73,704.48	<u>(795.08)</u>	72,590.17
Furniture and Fixtures	52,907.09		0.00	
Accum Deprec-Furn & Fixtures	<u>(7,369.22)</u>	45,537.87	<u>0.00</u>	0.00
Equipment	28,777.93		0.00	
Accum Depec-Equipment	<u>(7,289.98)</u>	21,487.95	<u>0.00</u>	0.00
Communication Equipment	30,256.02		16,275.09	
Accum Deprec-Comm Equip	<u>(4,926.81)</u>	25,329.21	<u>0.00</u>	16,275.09
Leasehold Improvements		45,943.94		1,105.00
Total Fixed Assets		250,801.33		151,153.49
Other Assets				
Security Deposits		8,643.30		8,643.30
Long Term Investments				
GIC		90,178,142.76		174,187,848.21
Other Assets				
Intangible Assets		650.00		0.00
2005 Bond Issuance Costs		10,529,490.40		11,925,553.88
Total Assets		322,558,542.19		311,485,931.79

Liabilities**Current Liabilities**

Accounts Payable		7,982,879.59		(211,183.53)
Vouchers Payable		0.00		259,599.60
Interest Payable		3,804,313.95		4,025,265.59
Deferred Compensation Payable		0.00		0.00
TCDRS Payable		15,435.37		0.00
Due to State of Texas		(11.03)		0.00
Total Current Liabilities		11,802,617.88		4,073,681.66

Long Term Liabilities

Retainage Payable		6,832,705.32		781,932.37
BANS 2005		66,000,000.00		66,000,000.00
Senior Lien Revenue Bonds 2005		168,943,735.37		167,967,610.70
Sn Lien Rev Bnd Prem/Disc 2005		7,216,301.23		8,749,812.31
Total Long Term Liabilities		248,992,741.92		243,499,355.38
Total Liabilities		260,795,359.80		247,573,037.04

Net Assets Section

Net Assets beginning		62,604,167.57		64,467,206.86
Current Year Operations		<u>(808,522.88)</u>		<u>(554,312.11)</u>
Total Liabilities and Net Assets		322,591,004.49		311,485,931.79

**Central Texas Regional Mobility Authority
Income Statement
All Operating Departments**

Revenue	Budget FY 2007	Actual Year To Date 10/31/2006	Percent Of Budget	Actual Year To Date 10/31/2005
Toll Revenue-Cash-183A	510,000.00	0.00		0.00
Toll Revenue-TxTag-183A	510,000.00	0.00		0.00
Interest Income	503,050.00	160,102.38	31.83%	133,951.08
Reimbursed Expenditures	51,000.00	16,850.52	33.04%	0.00
Total Revenue	1,574,050.00	176,952.90	11.24%	133,951.08

Expenditures	Budget FY 2007	Actual Year To Date 10/31/2006	Percent Of Budget	Actual Year To Date 10/31/2005
Regular	1,210,148.00	302,043.36	24.96%	213,425.73
Part Time	17,000.00	420.75	2.48%	0.00
Overtime	10,000.00	622.23	6.22%	0.00
Contractual Employees	130,000.00	55,400.00	42.62%	40,386.30
TCDRS	155,866.00	40,808.16	26.18%	29,772.92
FICA	64,527.00	13,491.25	20.91%	9,807.38
FICA MED	17,939.00	4,303.21	23.99%	3,025.93
Health Insurance	117,223.00	28,378.28	24.21%	10,899.20
Life Insurance	1,682.00	401.00	23.84%	0.00
Auto Allowance	9,000.00	2,450.00	27.22%	3,250.00
Other Benefits	88,471.00	12,129.81	13.71%	0.00
Unemployment Taxes	4,590.00	201.20	4.38%	0.00
Workers Compensation	5,324.00	0.00		0.00
Total Salaries & Wages	1,831,770.00	460,649.25	25.15%	310,567.46

	Budget FY 2007	Actual Year To Date 10/31/2006	Percent Of Budget	Actual Year To Date 10/31/2005
Contractual Services				
Professional Services				
Accounting	12,000.00	1,811.77	15.10%	11,987.50
Auditing	35,000.00	11,000.00	31.43%	10,800.00
Financial Advisors	4,000.00	0.00		0.00
General Engineering Consultant	450,000.00	0.00		5,568.75
General System Consultant	100,000.00	0.00		0.00
Geotechnical	1,200,000.00	0.00		0.00
Human Resources	22,000.00	195.60	0.89%	0.00
Legal	300,000.00	16,968.69	5.66%	81,532.19
Photography	15,000.00	0.00		3,195.00
Traffic & Revenue Consultants	40,000.00	0.00		0.00
Communications and Marketing	150,000.00	44,479.50	29.65%	0.00
Transcripts	2,000.00	0.00		1,900.00
Total Professional Services	2,330,000.00	74,455.56	3.20%	114,983.44
Other Contractual Services				
IT Services	25,000.00	1,665.25	6.66%	0.00
Graphic Design Services	50,000.00	0.00		18,804.02
Website Maintenance	20,000.00	4,041.25	20.21%	0.00
Research Services	45,000.00	0.00		42,628.07
Copy Machine	13,000.00	2,593.66	19.95%	0.00
Software licenses	21,675.00	7,259.80		0.00
Advertising	50,000.00	7,665.89	15.33%	0.00
Direct Mail	20,000.00	0.00		0.00
Video Production	50,000.00	77,064.48	154.13%	0.00
Television	150,000.00	138,545.75	92.36%	0.00
Radio	50,000.00	0.00		0.00
Other Public Relations	0.00	13,933.75		29,644.95
Security Contracts	60,000.00	134.40	0.22%	0.00
Cell Phones	10,170.00	1,492.82	14.68%	1,261.35
Local	18,240.00	2,058.76	11.29%	0.00
Long Distance	2,400.00	272.42	11.35%	0.00
Internet	4,000.00	1,224.00	30.60%	0.00
Other Communication Expense	1,000.00	42.28	4.23%	607.50
Dues & Subscriptions	7,200.00	1,265.00	17.57%	1,245.00
Memberships	18,950.00	115.00	0.61%	0.00
Continuing Education	9,000.00	1,928.95	21.43%	0.00
Professional Development	11,000.00	1,000.00	9.09%	9,266.10
Seminars and Conferences	21,400.00	12,620.00	58.97%	4,428.39
Total Travel	70,500.00	11,408.12	16.18%	23,310.11
Other Contractual Svcs	9,000.00	735.00	8.17%	0.00
Contractual Contingencies	161,000.00	148.50	0.09%	
Total Other Contractual Services	826,860.00	287,215.08	34.74%	131,195.49
Total Contractual Expenses	3,156,860.00	361,670.64	11.46%	246,178.93

	Budget FY 2007	Actual Year To Date 10/31/2006	Percent Of Budget	Actual Year To Date 10/31/2005
Materials and Supplies				
Books & Publications	3,600.00	1,508.87	41.91%	0.00
Office Supplies	18,750.00	4,069.65	21.70%	6,390.45
Computer Supplies	17,500.00	1,244.26	7.11%	0.00
Copy Supplies	6,000.00	0.00		0.00
Annual Report	20,000.00	0.00		3,200.00
Other Reports	60,500.00	1,006.00	1.66%	0.00
Office Supplies	18,350.00	0.00		156.35
Maintenance Supplies	500.00	0.00		0.00
Promotional Items	12,500.00	0.00		0.00
Displays	10,000.00	11,368.00	113.68%	0.00
Tools & Equipment	2,250.00	15.28	0.68%	135.69
Misc Materials & Supplies	6,000.00	0.00		0.00
Total Materials & Supplies Exp	175,950.00	19,212.06	10.92%	9,882.49
Operating Expenses				
Gasoline	10,000.00	0.00		18.92
Mileage Reimbursement	8,200.00	1,165.89	14.22%	2,429.91
Parking	22,100.00	7,065.42	31.97%	761.30
Meeting Facilities	3,000.00	0.00		0.00
Meeting Expense	4,900.00	824.79	16.83%	537.20
Public Notices	3,500.00	9.00	0.26%	189.30
Postage	11,500.00	507.92	4.42%	96.88
Overnight Services	2,200.00	37.12	1.69%	0.00
Delivery Services	3,200.00	475.25	14.85%	481.69
Insurance	26,200.00	9,040.64	34.51%	3,100.00
Reimbursements	1,150.00	0.00		28.36
Repair and Maintenance	3,600.00	0.00		158.00
Rent	162,290.00	53,620.40		0.00
Water	17,000.00	0.00		0.00
Electricity	7,400.00	1,041.74	14.08%	0.00
Natural Gas	500.00	0.00		0.00
Amortization Expense	30,000.00	11,775.16	39.25%	795.08
Dep Exp- Furniture & Fixtures	12,000.00	3,182.60	26.52%	0.00
Dep Expense - Equipment	12,000.00	3,128.24	26.07%	0.00
Dep Expense-Communic Equip	6,000.00	1,991.73	33.20%	0.00
Depreciation Expense-Computers	48,000.00	14,169.42	29.52%	-4,503.96
Recruitment	4,000.00	0.00		0.00
Community Initiative Grants	200,000.00	23,311.20	11.66%	10,000.00
Total Operating Expense	598,740.00	131,346.52	21.94%	14,092.68
Financing Expenses				
Arbitrage Rebate	1,000.00	0.00		0.00
Loan Fees	10,500.00	11,000.00	104.76%	0.00
Bond Issuance Cost	25,000.00	0.00		0.00
Trustee Fees	3,800.00	1,266.68	33.33%	1,266.64
Bank Fees	1,000.00	330.63	33.06%	24.98
Credit Card Fees	1,000.00	0.00		0.00
Contingency	20,000.00	0.00		0.00
Total Financing Expense	62,300.00	12,597.31	20.22%	1,291.62
Total Expenses	5,825,620.00	985,475.78	16.92%	582,013.18
Net Income	-4,251,570.00	-808,522.88		-448,062.10

CTRMA INVESTMENT REPORT

Month Ending 10/31/2006						Current	
Balance 9/30/2006	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 10/31/2006	Rate as of 10/31/2006	Maturity
Amount in repo							
Construction Fund	84,898,590.28		216,078.27	10,136,856.48	74,977,812.07	3.35%	April 1, 2007
Debt Service Fund	15,157,909.25		41,972.13		15,199,881.38	3.35%	April 1, 2007
totals	100,056,499.53	0.00	0.00	258,050.40	10,136,856.48	90,177,693.45	
Amount in Trustee TexStar							
Additional Projects Fund	8,630,075.63		38,776.12		8,668,851.75	5.321%	
Renewal & Replacement Fund	83,106.47		373.41		83,479.88	5.321%	
TxDOT Grant Fund	6,153,517.54		27,648.60		6,181,166.14	5.321%	
Debt Service Reserve Fund	6,883,767.06		30,929.72		6,914,696.78	5.321%	
	21,750,466.70	0.00	0.00	97,727.85	0.00	21,848,194.55	
Amount in TexStar Operating Fund							
	7,536,835.82	0.00	33,240.95	312,949.03	7,257,127.74	5.321%	
Chase Money Market Fund							
-Proceeds Fund	3,478.98		14.43		3,493.41	5.060%	
-Operating Fund	1,039,883.01	1,015,000.00	16,366.91		2,071,249.92	5.060%	
-Additional Projects Fund	73,285.36		262.23		73,547.59	5.060%	
-Construction Fund	1,309,209.26	10,136,856.48	398.68	11,437,946.03	8,518.39	5.060%	
-Debt Service Fund	235,677.49		977.68		236,655.17	5.060%	
-Subordinate Lien DS Fund	1,974.87		8.15		1,983.02	5.060%	
-TxDOT Grant Fund	1,035,005.46		2,476.12		1,037,481.58	5.060%	
-Renewal and Replavement	730.86		119.61		850.47	5.060%	
-Debt Service Reserve Fund	23,409.99		97.12		23,507.11	5.060%	
	3,722,655.28	11,151,856.48	0.00	20,720.93	11,437,946.03	3,457,286.66	
Money Market Fund-payroll							
	2,093.80	66,700.00		24.86	66,439.95	2,378.71	5.060%
Amount in Fed Agencies							
Amortized Principal	17,344,279.62		32,733.43		1,015,000.00	16,362,013.05	
Accrued Interest				36,498.50			
	17,344,279.62	0.00	32,733.43		1,015,000.00	16,362,013.05	
Total in Repo's							
	100,056,499.53	0.00	0.00	258,050.40	10,136,856.48	90,177,693.45	
Total in Pools							
	29,287,302.52	0.00	0.00	130,968.80	312,949.03	29,105,322.29	
Total in Money Market							
	3,724,749.08	11,218,556.48	0.00	20,745.79	11,504,385.98	3,459,665.37	
Total in Fed Agencies							
	17,344,279.62	0.00	32,733.43	0.00	1,015,000.00	16,362,013.05	
Total Invested							
	150,412,830.75	11,218,556.48	32,733.43	409,764.99	22,969,191.49	139,104,694.16	

All Investments in the portfolio are in compliance with the CTRMA's Investment policy.

William Chapman, CFO

Amount in Fed Agencies As of October 31, 2006

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
FHLMC Discount note	313397U66	1,947,877.20	1,983,693.43	1,983,980.00	5.366%	6/27/2006	12/26/2006	Debt Service Reserve Fund
FHLMC Discount note	313397U90	3,890,485.00	3,968,185.59	3,966,240.00	5.431%	6/23/2006	12/29/2006	Debt Service Reserve Fund
Federal Home Loan Bank	3133XC5C3	493,295.00	495,666.50	496,095.00	5.344%	4/21/2006	6/22/2007	Renewal and Replacement Fund
Federal Home Loan Bank	3133XD6H9	1,000,000.00	1,000,000.00	997,810.00	4.050%	9/29/2005	12/29/2006	TxDOT Grant Fund
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	2,000,000.00	1,995,620.00	4.500%	11/9/2005	2/9/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XBPW9	990,810.00	997,405.90	995,940.00	4.778%	1/27/2006	2/16/2007	TxDOT Grant Fund
Federal Home Loan Bank	3133XEK57	1,000,000.00	1,000,000.00	996,250.00	4.750%	2/16/2006	8/16/2007	TxDOT Grant Fund
Federal Home Loan Mortgag	3128X4Q95	939,624.00	939,864.63	938,242.20	5.092%	3/8/2006	3/30/2007	Additional Projects Fund
Federal Home Loan Bank	3133X7C51	1,476,113.31	1,487,976.50	1,485,945.00	5.019%	4/13/2006	5/15/2007	Additional Projects Fund
Federal Home Loan Bank	3133X8KT8	1,473,398.44	1,489,220.51	1,487,340.00	5.139%	4/21/2006	3/7/2007	Additional Projects Fund
Federal Home Loan Bank	3133XGJE5	1,000,000.00	1,000,000.00	1,000,630.00	5.550%	8/8/2006	8/8/2007	Additional Projects Fund
		16,211,602.95	16,362,013.06	16,344,092.20				
				MATURED				
Federal Farm Credit	31331TGN5	996,995.79	1,015,000.00	1,015,000.00	4.220%	10/5/2005	10/2/2006	Operating Fund
		0.00	0.00	0.00				

Agency	CUSIP #	COST	Cummulative Amortization	October 31 Book Value	Maturity Value	Interest Income October 2006		
						Accrued Interest	Amortizatuion	Interest Earned
FHLMC Discount note	313397U66	1,947,877.20	35,816.23	1,983,693.43	2,000,000.00	0.00	8,735.66	8,735.66
FHLMC Discount note	313397U90	3,890,485.00	77,700.59	3,968,185.59	4,000,000.00	0.00	18,354.47	18,354.47
Federal Home Loan Bank	3133XC5C3	493,295.00	2,371.50	495,666.50	500,000.00	1,667.67	531.05	2,198.72
Federal Home Loan Bank	3133XD6H9	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,375.00	0.00	3,375.00
Federal Home Loan Bank	3133XDKQ3	2,000,000.00	0.00	2,000,000.00	2,000,000.00	7,500.00	0.00	7,500.00
Federal Home Loan Bank	3133XBPW9	990,810.00	6,595.90	997,405.90	1,000,000.00	3,229.17	726.30	3,955.47
Federal Home Loan Bank	3133XEK57	1,000,000.00	0.00	1,000,000.00	1,000,000.00	3,958.33	0.00	3,958.33
Federal Home Loan Mortgag	3128X4Q95	939,624.00	240.63	939,864.63	940,000.00	3,955.83	31.73	3,987.56
Federal Home Loan Bank	3133X7C51	1,476,113.31	11,863.19	1,487,976.50	1,500,000.00	4,375.00	1,807.88	6,182.88
Federal Home Loan Bank	3133X8KT8	1,473,398.44	15,822.07	1,489,220.51	1,500,000.00	3,812.50	2,546.34	6,358.84
Federal Home Loan Bank	3133XGJE5	1,000,000.00	0.00	1,000,000.00	1,000,000.00	4,625.00	0.00	4,625.00
		16,211,602.95	150,410.11	16,362,013.06	16,440,000.00			
				MATURED				
Federal Farm Credit	31331TGN5	996,995.79	18,004.21	1,015,000.00	1,015,000.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	36,498.50	32,733.43	69,231.93